



23 September 2017

Board Changes

Paramount Mining Corporation Limited ('Paramount' or 'the Company') announces the following Board change.

Further to Paramount's announcement dated 31 August 2017 regarding the cessation as a director of Mr Mo Munshi, the Company announces that existing Company Secretary and CFO, Garry Taylor has been appointed a director.

Mr Taylor joined Paramount in September 2007 as Chief Financial Officer and was appointed Company Secretary in October 2007. Mr Taylor is responsible for the company secretarial function as well as accounting, taxation and audit. He has an extensive background in financial management across a range of industries.

Mr Taylor is also Company Secretary of Prosperity Resources Limited (ASX: PSP).

Sebastian Hempel

Chairman